

Storopack achieves growth worldwide

Revenues climb by 18% year on year

2015 annual financial
statements

Metzingen, July 2016. The protective packaging specialist Storopack enjoyed a successful 2015. The company group headquartered in Metzingen generated consolidated revenues of €416 million (€353 million in the previous year) with a 2,450-strong workforce (2,391 employees in the previous year). These gains represent growth of 18%. Adjusted for currency translation effects, revenue growth came in at 8%. With its two divisions Molding and Packaging, the company produces customized and flexible protective packaging solutions as well as technical moldings from expandable foams.

Hermann Reichenecker, Managing Partner at Storopack, expressed his satisfaction with the 2015 annual financial statements: “We can look back on a successful financial year.” Storopack also anticipates further growth and a pleasing result for the current financial year. “In the past, we have succeeded in improving our customers’ productivity through our products and services. We aim to maintain this course by continuing to develop new products and services that help our customers to optimize their processes and logistics chains,” remarked Reichenecker.

Both divisions and all regions contributed to the positive business performance. The company achieved the strongest growth in North and South America, followed by Asia and Europe. The growth was also based on the acquisition of the longstanding Italian trade partner Alternative 1999 S.r.l. in Cento near Bologna on 1 January 2015. Since the recent takeover, the company has traded as Storopack Italia S.r.l. and sells the Storopack PAPERplus[®] paper pads, the AIRplus[®] air cushions, and the FOAMplus[®] foam cushions. The acquisition of the Italian sales partner is part of the corporate strategy of serving customers as a competent partner always close at hand.

Sustainable investment

The protective packaging specialist also invested in developing new products as well as improving existing products last year. In the Molding division, Storopack significantly expanded its product portfolio in the field of packaging systems for temperature-controlled transport in 2015. Customers can reliably maintain their refrigeration chain, even during long journeys, thanks to the thermal dispatch

systems. This is extremely important for product delivery in the pharmaceutical and biotechnology sectors.

In the Packaging division, the PAPERplus[®] Papillon paper pad system, which was launched on the market in September 2015, got off to a flying start. The packaging system produces pads to protect small and medium-sized packages and can easily be integrated into various packing stations. Storopack has also extended its foil production capacities at its plants in Cincinnati and Wildau near Berlin. The company manufactures foil for the AIRplus[®] protective packaging system at both locations.

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Storopack press releases and images suitable for printing can be found online at www.storopack.de and www.presseforum.cc. Images are free for use for editorial purposes subject to indication of the source.

About Storopack

Storopack was founded as a family business in 1874 and has operated as Storopack Hans Reichenecker GmbH based in Metzingen, Germany, since 1959. As a specialist for protective packaging, the globally active company group Storopack is organised in the two business areas of Molding and Packaging. The Molding division, with certified production locations in Europe and China, supplies made-to-measure protective packaging and technical form parts in expanded foams for various areas of industry. The Packaging division supplies flexibly applicable protective packaging with air cushions, paper pads, PU foam packaging systems and pourable padding materials and is represented by its own production locations and branch offices in Europe, North America and Asia. 2,450 members of staff work for Storopack worldwide. In the year 2015, Storopack generated consolidated sales of 416 million Euros. The products are available in more than 40 countries. Further information on www.storopack.com

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