

Even closer to the customers

Intellipack takeover

Protective packaging specialist Storopack acquires Intellipack, its Australian sales partner

Metzingen, January 2016. Storopack, the specialist for protective packaging, has taken 100 percent ownership of its Australian sales partner, Intellipack Asia Pacific Pty Ltd. (Intellipack). Intellipack, based in Seven Hills, near Sydney, has been successfully selling the Storopack AIRplus[®] air cushion system and the PAPERplus[®] paper padding system in Australia and New Zealand for ten years.

Intellipack can look back on many years of experience in the area of protective packaging. The company provides consultancy for its clients on integrated packaging systems and handles their design and implementation. In 2015 Intellipack generated preliminary sales of AUD 4 M (the equivalent of about 2.7 M EUROS).

At the beginning of 2016, Intellipack will be renamed to Storopack Australia Pty Ltd and its corporate design converted to the Storopack CD. Peter Blakeley, founder and previous managing partner of Intellipack, continues to be responsible for business operations in Australia and New Zealand and will ensure a smooth integration into the Storopack Group.

Frank Imkamp, President Storopack Asia-Pacific, regards the acquisition as an important step: "We are very pleased to be represented by a company of our own in Australia and New Zealand as well now. For us, it is another milestone in extending our market presence in the Asia-Pacific area."

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Storopack press releases and printable image data also available on the internet at <u>www.storopack.com</u> and <u>www.presseforum.cc</u>. Images are free for editorial use with a mention of the source.



About Storopack

As a specialist for protective packaging, the globally active company group Storopack is organised in the two business areas of Molding and Packaging. The Molding division, with certified production locations in Europe and China, supplies made-to-measure protective packaging and technical form parts in expanded foams for various areas of industry. The Packaging division supplies flexibly applicable protective packaging with air cushions, paper pads, PU foam packaging systems and pourable padding materials and is represented by its own production locations and branch offices in Europe, North America and Asia. The products are available in more than 40 countries. Further information on **www.storopack.com**

Press contact:

Astrid Winkeler Storopack Hans Reichenecker GmbH Untere Rietstraße 30 72555 Metzingen Telephone: +49 7123 164-0 Fax: +49 7123 164-119 Astrid.Winkeler@storopack.com René Jochum / Dr. Bernard Schüler Communication Consultants GmbH Jurastraße 8 70565 Stuttgart Telephone: +49 711 9 78 93-35 / -43 Fax: +49 711 9 78 93-44 jochum@postamt.cc / schueler@postamt.cc / storopack@postamt.cc