

Expansion of Automated Packaging Solutions

Protective packaging specialist Storopack signs agreement to assume a majority shareholding in its collaboration partner OPITZ

Acquisition of a Majority
Shareholding in Opitz
Packaging Systems GmbH

Metzingen, November 2021. On October 27 this year, protective packaging specialist Storopack signed an agreement for the acquisition of 74.9 percent of shares in OPITZ Packaging Systems GmbH (OPITZ). OPITZ, headquartered in Döderode, Lower Saxony, and Storopack joined forces back in January 2019 to achieve automated and efficient processes in the field of packaging logistics.

OPITZ boasts many years of experience in custom mechanical engineering and specializes in the manufacture of state-of-the-art automation solutions for packaging systems. The knowledge of OPITZ in terms of automating packaging processes represents a perfect fit with the experience and expertise of Storopack in the area of protective packaging solutions. Together, the product portfolios of the two companies encompass all aspects of the automation of packaging processes.

The entire OPITZ service spectrum will now be available to Storopack customers. "This investment is a major step when it comes to boosting the productivity of our customers' protective packaging processes," explains Hermann Reichenecker, Chairman of the Management Board at Storopack. In particular, the OPITZ portfolio comprises carton erectors, volume reducers, carton sealers using paper and self-adhesive tape, palletizers, and systems for the automation of the entire packaging process. Solutions that involve robots precisely placing core Storopack products such as AIRplus® air cushions and PAPERplus® paper cushions are currently in the development phase. "During the joint partnership, it already became clear that the two companies hold many of the same values and have a shared understanding in respect of high quality standards and a strong customer focus. This represents an ideal foundation going forward," adds Hermann Reichenecker.

The company will retain the name OPITZ Packaging Systems GmbH, with the Opitz family remaining on board with a 25.1 percent stake. As sole CEOs, Günther Opitz and his son Tim Opitz will remain in charge of the family company's business

operations. In order to meet the sharp increase in demand for OPITZ products and solutions, there are also plans to build a new facility in Northeim, not far from Döderode.



The family companies Storopack and OPITZ hold the same values and have a shared understanding in respect of high quality standards and a strong customer focus. **Image: Storopack**

* * *

Storopack press releases and print-ready images can also be found online at www.storopack.com and www.cc-stuttgart.de/presseportal. Images may be reprinted free of charge for editorial purposes, provided their source is stated.

About Storopack

Founded as Johannes Reichenecker leather tannery in 1874, since 1959 Storopack Hans Reichenecker GmbH based in Metzingen, Germany, is a specialist for protective packaging. The globally active company produces and supplies made-to-measure and flexible protective packaging for various industries. Storopack is present with own production locations and branch offices in Europe, North America, South America, Asia and Australia. 2,430 employees work for Storopack worldwide. In the year 2020 Storopack generated

sales of 500 million Euros. Storopack products are available in more than 60 countries.

Further information on www.storopack.com

Press Contact:

Leonie Schulz
Storopack Hans Reichenecker GmbH
Untere Rietstraße 30
72555 Metzingen
Phone: +49 7123 164-227
Fax: +49 7123 164-119
Leonie.Schulz@storopack.com

René Jochum
Communication Consultants GmbH
Breitwiesenstraße 17
70565 Stuttgart
Phone: +49 711 9 78 93-35
Fax: +49 711 9 78 93-44
jochum@cc-stuttgart.de /
storopack@cc-stuttgart.de